

Department of Agricultural and Consumer Economics • College of Agriculture, Consumer and Environmental Sciences
University of Illinois at Urbana-Champaign

Per Acre Cash Rents in Illinois

The following tables shows average cash rents from farms enrolled in Illinois Farm Business Farm Management (FBFM). Table 1 give results by Crop Reporting Districts. Table 2 is for more aggregated regions.

Table 1. Cash Rents for Farms Enrolled in Illinois Farm Business Farm Management.

Region ¹	Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
	\$ per Acre									
Northwest	116	118	118	120	123	124	129	130	134	140
Northeast	120	124	124	126	128	131	134	135	140	152
Western	129	122	118	125	125	126	132	131	136	151
North Central	124	124	123	124	126	130	134	136	139	157
Eastern	116	119	124	124	124	130	131	136	138	151
Central	142	138	138	143	142	147	150	155	157	170
West Central	127	128	134	136	133	143	147	147	149	161
Southwest	77	70	71	80	74	79	79	81	77	88
Southeast	78	87	84	96	93	93	103	99	100	103
Southern	63	65	72	82	75	75	81	85	89	91

¹ See following page for map of regions.

Table 2. Cash Rents for Farms Enrolled in Illinois Farm Business Farm Management.

Region ¹	Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
	\$ per Acre									
Northern	120	122	123	126	129	130	135	137	139	149
Central - High	136	130	132	137	137	140	143	147	150	166
Central - Low	12	117	115	119	122	123	131	131	135	150
Southern	77	82	85	87	89	82	95	99	98	101

¹ Northern is farmland above Interstate 80, Central is between I-80 and I-70, and Southern is below I-70. Central is divided into "High" productivity and "Low" productivity farmland.

Often, average rents paid by farmers appear to be low relative to current "market" level rents. Averages often lag behind "market" rents because not all leases are renegotiated during the year. Moreover, reports of market rents usually are selective and only include those at the high end.

Figure 1. Map of Regions.

